



# SAINT JOSEPH PARISH

Cold Spring, Kentucky

## ANNUAL FINANCIAL REPORT

### 2022-2023



#### Parish Mission Statement

The people of Saint Joseph Parish strive to be a dynamic, Catholic faith community, following the example of Jesus Christ through liturgical, communal and personal prayer. We value education, especially education in the faith. Through parish ministries and organizations, we serve others by offering our gifts of time, talents and treasures.

January 2024



Dear Saint Joseph Parish Family,

Here at St. Joseph Parish, we continue the work of our Lord through sacramental life, social outreach, teaching ministry and communal life. These works foster our own growth and allow us opportunities to be missionary disciples in our world, especially in our community, or parish. Our parish encompasses many diverse groups of people who bring their own experiences, gifts, and talents into the evangelizing mission of the Church.

A parish depends on the engagement of its members for it to be a vibrant sign of Christ's presence in the world. The more members who engage their time, talent and treasure, the more that community is able to grow in communion with Jesus Christ. That faith community, then, is able to have a very real impact on the larger community and, most importantly, guide its members into the promise of eternal life in Jesus Christ.

This mission requires believers to organize around faith in Jesus Christ and prayer. We are incredibly blessed at Saint Joseph to have many organizations, programs and activities that express our faith convictions. We are blessed with facilities built by previous generations of faithful parishioners. We are blessed by an extraordinary staff that is capable and mission centered.

It can be easy to take these blessings for granted, but each one requires the community's support, including financial support, to be sustained.

This report is presented in the spirit of transparency for all who contribute to the parish's financial support. It is also an invitation to all to see the many ways your contributions are being used for the glory of God. It is likewise an invitation to consider supporting our parish efforts for anyone who has not contributed in the past.

God will certainly bless our parish through your engagement in the worship, communal life and financial stewardship. I pray God will bless you and your loved ones by your membership in Saint Joseph Parish. Please keep me in your prayers to be the faithful shepherd you deserve.

Your pastor and brother in Christ,  
Fr. Andrew Young

### **Saint Joseph Parish Finance Council**

Mark Connaughton	Mike Emerine
Jennifer Mayer	Tom Rawe
Mark Kinsel	Jeff Schuchter
Matt Lewin	

### **Saint Joseph Parish Pastoral Council**

Brian Stegman	Mike Meiners
Mike Emerine	Sally Vater
Amy Hill	Kathy Hildreth
Brian Hils	Ryan Kramer
Hollie Lusby	Ray Donnelly
Jerry Sandfoss	Leslie Hilner



## Parish Revenue and Expenses

### Fiscal Year July 1, 2022 to June 30, 2023

### REVENUE

\$1,179,791	Contributions	28.33%
\$1,685,122	Tuition (Preschool to 8th grade)	40.46%
\$351,946	Catholic Educations Endowment	8.45%
\$313,172	School Fees & Other Revenue	7.52%
\$210,205	Covid Relief Emergency Assistance	5.05%
\$97,589	Donations, One-Time Gift, Bequests	2.34%
\$77,851	DPAA Rebate	1.87%
\$75,362	Grow Fund Donations	1.81%
\$64,165	Investment Income	1.54%
\$41,182	Festival (net)	0.99%
\$37,593	Diocesan Collections	0.90%
\$17,114	Adopt-A-Student	0.41%
\$9,933	Other	0.24%
\$3,909	Rental	0.09%
<b>\$4,164,933</b>	<b>TOTAL REVENUE</b>	<b>100.00%</b>

### EXPENSES

\$2,517,606	Salaries & Benefits	62.49%
\$625,490	Parish School & Plant	15.53%
\$344,125	Diocese Assessments	8.54%
\$260,165	Capital Expenses	6.46%
\$80,309	Parish Plant	1.99%
\$78,980	Administration	1.96%
\$42,979	Worship	1.07%
\$39,785	Diocesan Collections	0.99%
\$12,832	Rectory	0.32%
\$8,937	Religious ED	0.22%
\$7,156	Christian Service & Outreach	0.18%
\$5,330	Loan Interest	0.13%
\$4,845	Convent Building & 4021 Property	0.12%
<b>\$4,028,538</b>	<b>TOTAL EXPENSES</b>	<b>100.00%</b>

## 2023 Diocesan Parish Annual Appeal

The DPAA is the most effective way for the Catholic Church in our Diocese to participate in the mission of Jesus Christ. We, who are united in Christ, are the sign of Christ for our time and place. Those signs of Divine love include healing, feeding, instructing and sheltering the neediest among us and those who have been wounded by circumstances of life.

The DPAA also provides direct assistance to parishes through the rebate program. Every dollar received over our parish goal of \$94,900 will be rebated back to the parish for our capital projects.

Thank you very much for your contribution to the works of mercy done in the name of the Church in our Diocese and for helping our parish enhance our worship with repairs and updates to our pipe organ.



### GROW FUND

#### Completed during 2022-2023 Fiscal Year

\$32,581	School Soffit/Exterior Repairs
\$6,500	School Lab A/C
\$4,910	Soffits & Gutters on Rental House
\$23,552	Church Organ Repairs
\$34,750	Parking Lot - Repairs, Seal & Striping
\$60,150	Replace School and Library Windows
\$12,933	Zero turn Lawnmower
\$30,664	Church Lighting Replacement
\$22,810	Two RTU's for School Library & Office
\$31,315	50% of cost for two school boilers
<b>\$260,165</b>	<b>TOTAL</b>

### FUTURE PROJECTS

- School Roof Repairs/Replacement
- Church Air Conditioning and Furnace Replacement
- Repairs to Rectory deck
- Tuck pointing/masonry repair for entire campus





## St. Joseph Parish School

Students and staff at St. Joseph School are very proud to continue a strong tradition of Catholic education. The mission of the school is accomplished through the hard work and nurturing care of many people.

The parish's support of the school is necessary and worthwhile as noted by the accolades listed below. The school is dedicated to proper stewardship of the resources provided by the parish and families, and it is committed to continuous improvement over time. Together, we accomplish great things!

- A 2018 National Blue Ribbon School of Excellence
- St. Joseph 8th graders historically earn merit scholarships to area high schools
  - 2020 - 8 scholarships
  - 2021 - 7 scholarships
  - 2022- 10 scholarships
  - 2023- 9 scholarships
- Consistently have finalists in the Diocesan Pro-Life essay contest
- KY Governor's School for the Arts participants 2020, 2022
- KY Governor's School for Entrepreneurs participants 2020
- KY Governor's Scholar participants 2020, 2023
- Consistently score in the top 10 on the High School Placement Test
- Cumulative GPA of 4.0 senior year 2021, 2022, 2023
- Perfect scores on the ACT - 2 students in 2020

## St. Joseph Parish School of Religion

The Saint Joseph Parish School of Religion (PSR) is a program designed for the children of our parish who attend schools without formal religious catholic education as part of their curriculum. PSR aims to educate and form these students in our faith including preparing them for the reception of sacraments as well as deepening and reinforcing knowledge of their religion and values for living.

Parents are reminded that they are the primary educators of their children and that their home is the first church.

The PSR faculty, consisting of parent volunteers and St. Joseph staff, is there to help them fulfill this responsibility. For the 2023-2024 school year we have 48 students in the program.



## Adult Faith Formation

Adult Faith Formation is the lifelong process of building and strengthening one's relationship with God in the midst of our human lives. Every Catholic, by virtue of our Baptism, is on a life-long journey of faith. Consequently, Adult Faith Formation has as its purpose to support, nourish, and challenge adults as they explore their faith, experience its power, and grow in relationship with God. At St. Joseph Parish, we strive to plan and offer a wide variety of faith formation programs and opportunities for all adults.

### Current Adult Faith Formation Opportunities at St. Joseph Parish

**Men's Fellowship** - Men's faith-sharing group | meets 1st and 3rd Saturday 7:00-8:15 a.m.

**Walking with Purpose** - Women's faith-sharing group based in Scripture and Catechism of the Catholic Church | meets Thursdays at 7:00 p.m. or Fridays at 10:00 a.m.

**Pathfinders** - Men's faith-sharing group | meets Mondays 7:00-8:15 p.m. or Tuesdays 6:00-7:00 a.m.

**Parish Group Studies** - Catechist-led group studies of Scripture and Catholic Faith offered in spring and fall; In-person and virtual options available.

**Light a Fire** - a series of sessions covering the basic teachings of the Catholic Faith | Offered live from 2021 to 2023 | Recordings of all sessions available on St. Joseph Parish YouTube channel and accessible from the parish website.

**Parish Subscription to Formed.org** - online platform filled with resources on the Catholic faith.

**In Process:** Currently working to form a faith-sharing group for young couples.

### Saint Joseph Parish Board of Catholic Education

- Caroline Freiermuth
- Adam Kremer
- Matt Lewin
- Brian Donelan
- Tim Mason
- Sharon Redmond
- Cathy Reed
- Mindy Schmitz
- Jeff Schuchter